

# PRESS RELEASE

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## AKKA TECHNOLOGIES – GROWTH IN LIFE SCIENCES WITH THE ACQUISITION OF CTP SYSTEM AND EDELWAY

- ✓ AKKA TECHNOLOGIES today announces the acquisition of CTP SYSTEM in Italy and EDELWAY in Switzerland, two engineering companies that specialise in life sciences and have developed their operations internationally alongside major pharmaceutical companies.
- ✓ The Group is pursuing its strategy of increasing its value added while ramping up its technological offerings and enhancing its geographical, customer and sector diversification. Following the recent acquisitions of **BERTONE** and **ERLKÖNIG**, and with exclusive negotiations now underway with the shareholders of **GIGATRONIK** with a view to that company's acquisition, **AKKA TECHNOLOGIES** is forging ahead with its targeted and accretive acquisition strategy.
- ✓ The Group's know-how in terms of acquisitions and integration, and its ability to combine organic growth and external growth have enabled it to reach critical mass in Italy and Switzerland. With Germany, Belgium and France, AKKA TECHNOLOGIES now has significant size in five major European countries.
- AKKA TECHNOLOGIES has had acknowledged expertise in the life sciences in France and Belgium for over 20 years. Early in 2016, the Group announced its intention of expanding its life sciences activities by deploying its know-how internationally (process engineering, equipment, general facilities, regulatory affairs, quality assurance, project management, etc.). The acquisitions of CTP SYSTEM and EDELWAY contribute to the acceleration of this deployment strategy in Europe and throughout the world. Following these acquisitions, AKKA LIFE SCIENCES will generate nearly 7% of the Group's revenue (4% previously), with firm foundations in the main European countries.

**AKKA TECHNOLOGIES, CTP SYSTEM** and **EDELWAY** offer a compelling complementary fit in terms of geography, customers and above all know-how. **EDELWAY**, specialised in all areas of systems and information technologies, upstream and downstream of the Life Science's product development cycle, and **CTP SYSTEM**, downstream of the cycle, blend seamlessly with **AKKA TECHNOLOGIES**' expertise in the life sciences.

These acquisitions reinforce the **AKKA LIFE SCIENCES'** positioning as an engineering development partner for healthcare industries throughout the V cycle, from design to production and qualification.



They will also allow it to help large pharmaceutical companies meet their digitisation challenges, thereby compounding its growth potential.

✓ CTP SYSTEM Founded in Italy in 1990, CTP SYSTEM now has more than 180 highly skilled employees and enjoys strong revenue growth. It is expected to post revenue of nearly €18 million in 2016.

**CTP SYSTEM** has developed leading know-how in engineering, facility qualification and process validation, regulatory affairs, quality assurance and IT compliance. It generates most of its revenue in Italy, and since 2006 has deployed its know-how internationally, particularly in the Middle East and Asia. **CTP SYSTEM** derives 80% of its revenue from turnkey projects.

✓ EDELWAY: Founded in 2007 in Zurich, EDELWAY has expanded rapidly in Switzerland. It began its international expansion in Spain in 2015, where it is already delivering very strong growth. Employing 170 experts, it recorded revenue of nearly €27 million in 2016.

**EDELWAY** assists its customers in the high value-added fields of industrial computing and information systems in Life Sciences industry, particularly indispensable for traceability, equipment qualification and the filing of applications to health authorities for the approval of medicinal products. Its front-ranking expertise has enabled it to develop close ties with its customers, notably with the 10 biggest healthcare companies worldwide.

**Upcoming events:** 

Full-year 2016 results: Tuesday 21 March 2017

Q1 2017 revenue: Thursday 4 May 2017

#### About AKKA Technologies

"The best way to predict the future is to invent it. Let's share our passion for technology."

AKKA Technologies is a European Engineering and Technology Consulting Group that supports large manufacturing and tertiary services companies, seeing their projects through from the initial studies and R&D to large-scale production. AKKA Technologies is an expert in various complementary business lines, and brings real value added to customers in sectors including aerospace, automotive, space/defence, cybersecurity, consumer electronics, telecommunications, chemicals, pharmaceuticals, steel, energy, rail, marine and service industries.

Leader in the automotive and aerospace sectors in Germany and France, AKKA Technologies works worldwide on projects at the forefront of technology thanks to the mobility of its teams and its international positioning.

The AKKA Technologies Group has more than 13,000 employees and operates in 20 countries, namely Belgium, Canada, China, Czech Republic, France, Germany, Hungary, India, Italy, Morocco, Netherlands, Romania, Russia, Spain, Switzerland, Tunisia, Turkey, UAE, UK and US. It is focused on building a group of €1.2 billion in revenue, of which more than 50% outside France.

AKKA Technologies is listed on Euronext Paris – Segment B – ISIN code: FR0004180537.

For more information, please visit <u>www.akka-technologies.com</u>

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In case of discrepancy between the French and English versions of this press release, only the French version should be deemed valid.

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Acquisition of CTP SYSTEM and EDELWAY – 2 February 2017 – Page 2



AKKA Technology contacts Nicolas Valtille Group Managing Director and CFO Tel.: +33 1 5669 2652 finances@akka.eu

### Analyst/investor relations ACTUS France Bentin / Marie-Claude Triquet

Tel.: +33 4 7218 0494 / +33 4 7218 0493 fbentin@actus.fr / mctriquet@actus.fr

#### Dov Lévy

VP Investor Relations & Corporate Development Tel.: +33 1 5669 2652 dov.levy@akka.eu

#### **Press Relations**

DGM Conseil Thomas Roborel de Climens / Tarick Dali Tel.: +33 1 4070 1189 / +33 1 4070 0522 thomasdeclimens@dgm-conseil.fr / t.dali@dgm-conseil.fr