

PRESS RELEASE

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AKKA TECHNOLOGIES ACQUIRES GIGATRONIK AND PLACES ITSELF AT THE HEART OF THE CONVERGENCE BETWEEN THE INTERNET AND TECHNOLOGIES

- ✓ **AKKA Technologies, European leader in high technology consulting in the mobility sector, has finalised the acquisition of GIGATRONIK, a German specialist in the Internet of Things, digital technology and Infotainment.**

The acquisition gives **AKKA Technologies a new dimension in Germany, where it will now generate €500 million in revenue**,¹ consolidating its position as a leading multi-segment engineering consulting firm. AKKA Technologies thus reinforces its high value-added offer of innovative solutions and services assisting its customers in their transformation (Infotainment, digital technology and Internet of Things).

GIGATRONIK employs 1,000 people across 14 sites in Germany, Austria and Switzerland. It reported total revenue of €119 million in 2016,¹ including a joint venture with Audi, with margins in line with those of AKKA Technologies. **GIGATRONIK has carved out a position in the key technologies for the industry and services of the future, and above all the Internet of Things**, which consists in allowing machines to talk to each other, and which serves to make cars smarter.

Automakers are navigating a disruptive transformation placing the Internet and services at the heart of their strategy. This convergence between the Internet/services and industrial technologies is central to AKKA Technologies's strategy. As a global leader in mobility engineering, AKKA Technologies is transforming its skills around high value-added solutions and services for the automotive segments of the future: hybrid platforms, connected objects, the Internet of Things, mobility, autonomous driving and embedded computing. GIGATRONIK will allow AKKA Technologies to accelerate its expansion in Germany, among major automakers and automotive suppliers including Audi, BMW, Daimler, Ford, Porsche and Volkswagen.

¹ German GAAP

Mirroring the strategy adopted after the acquisition of MBtech in 2012, AKKA Technologies will continue to grow GIGATRONIK under its existing brand, while contributing its know-how in mobility technologies. The acquisition was finalised on Friday 3 March. It is subject to the approval of the German competition authorities.

With the acquisition of GIGATRONIK, the Group has given itself the means to accelerate its development by consolidating its expertise in digital technologies and its Franco-German base to deploy/integrate its innovative solutions and services on a global scale.

Maurice Ricci, Chairman and CEO of AKKA Technologies, said: *“This acquisition confirms our European ambition in the automotive sector and the field of connectivity. With GIGATRONIK, our Group, which boasts a European identity and global ambitions, reinforces its positioning in digital technology. Combined with the acquisition of ERLKÖNIG, GIGATRONIK rounds out our expansion in Germany, accelerates our diversification with the major industrial players in mobility and reinforces our technological expertise in the disruptive technologies of tomorrow. We look forward to welcoming and integrating the GIGATRONIK teams.”*

Edwin Tscheschlok, Chairman of GIGATRONIK, said: *“Joining the AKKA Technologies Group is a tremendous opportunity for our company. AKKA Technologies will enable us to accelerate the growth momentum we have enjoyed in recent years, with all the teams that together forge GIGATRONIK’s identity, while gaining access to a new dimension and new customers.”*

Upcoming events:

2016 results: Tuesday 21 March 2017

Q1 2017 revenue: Thursday 4 May 2017

H1 2017 revenue: Thursday 27 July 2017

About AKKA Technologies

“The best way to predict the future is to invent it. Let’s share our passion for technology.”

AKKA Technologies is a European Engineering and Technology Consulting Group that supports large manufacturing and tertiary services companies, seeing their projects through from the initial studies and R&D to large-scale production. AKKA Technologies is an expert in various complementary business lines, and brings real value added to customers in sectors including aerospace, automotive, space/defence, cybersecurity, consumer electronics, telecommunications, chemicals, pharmaceuticals, steel, energy, rail, marine and service industries.

Leader in the automotive and aerospace sectors in Germany and France, AKKA Technologies works worldwide on projects at the forefront of technology thanks to the mobility of its teams and its international positioning.

The AKKA Technologies Group has more than 14,000 employees and operates in 20 countries, namely Belgium, Canada, China, Czech Republic, France, Germany, Hungary, India, Italy, Morocco, Netherlands, Romania, Russia, Spain, Switzerland, Tunisia, Turkey, UAE, UK and US.

AKKA Technologies is listed on Euronext Paris – Segment B – ISIN code: FR0004180537.

For more information, please visit www.akka-technologies.com

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In case of discrepancy between the French and English versions of this press release, only the French version should be deemed valid.

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